

Teviot Wind Farm

Community Investment

Community Investment Package

We will offer an industry leading community investment package of £7,000 per MW of installed wind capacity. That commitment will remain for the lifetime of the project and, based on the current projected total turbine installed capacity of 520MW, has the potential to create an annual community investment fund of approximately £3.6 million. This would equate to £10,000 a day, every day for the lifetime of the development, to be spent on what matters most to the community.

Shared Ownership

We will also offer up to 10% ownership of the wind farm which could see the neighbouring communities of Teviot Wind Farm become the biggest community investors in renewable energy anywhere in the UK, generating further revenues to be invested locally.

Jobs

The construction of Teviot Wind Farm would bring significant economic opportunities for jobs and businesses to the Scottish Borders. We anticipate businesses in the Scottish Borders could secure contracts worth around £60 million, supporting around 550 years of employment in the region. It is expected that the construction of Teviot Wind Farm would boost the wider Scottish economy by around £190 million.

The ongoing operation and maintenance of Teviot Wind Farm with the co-located solar would create an estimated 46 full time jobs directly associated with the project during its lifetime, with the potential for further employment opportunities to come from the development.

If consented, the Teviot Wind Farm will create one of the largest community investment funds of its kind anywhere in the UK.

Supporting Local Businesses

Our aim is to maximise the financial benefits of the wind farm for our nearest neighbours. With all of our projects we commit to placing work with local contractors who tender within 10% of the best quote we get for any work on the project. By doing this, our business supports local business.

Should consent be granted, we will hold a 'meet the buyer' event for local businesses to find out more about the project and the opportunities open to them.

Initial Investment Fund

We have established an initial investment fund (IIF) protocol for our larger developments, open to applications from community groups as soon as construction begins. For Teviot Wind Farm, we will be offering £500,000 which, like the community investment fund, is to be distributed to community projects around the wind farm.

Reduced Energy Costs for Local Residents

We are currently investigating opportunities to provide reduced cost electricity for local residents. At this very early stage a number of options are being pursued and will be subject to further consultation should consent be granted.

